



MY Deferred Annuity

MDA



合資格延期年金保單
Qualifying Deferred
Annuity Policy



Tax Deductible Premiums

Up to HK\$60,000 annually, per taxpayer



Flexible Options

Accumulation period, annuity period and monthly annuity payment



Extra Peace Of Mind

Accident Waiver of Premium Benefit and Death Benefit

From **January 1 to January 29, 2021**, upon successful application for a **MY Deferred Annuity**, you can enjoy up to **16% first-year premium discount** on each eligible policy:

Premium Discount Offer	Annualized Premium (USD)	First-Year Premium Discount	
		5-year Premium Payment Term	10-year Premium Payment Term
	< 7,500	6%	10%
	7,500 - < 15,000	8%	12%
	≥ 15,000	10%	16%



Awards and Accolades Testimony to Solid Performance

Leveraging advanced Fintech capabilities, YF Life is dedicated to delivering flexible and innovative insurance and financial solutions. Thanks to this commitment, we have been honored with multiple awards and accolades.



Best in Insurance
CAPITAL
Merits of Achievement in
Banking and Finance
2012 - 2019



Most Popular Insurance Brand
iMONEY
Insurance Excellence Awards
2018 - 2019



Innovative Insurance Company
Hong Kong Business
High Flyers Awards
2014 -2018

Terms and conditions for MY Deferred Annuity

1. Insurance application must be submitted and received by YF Life Insurance International Ltd. ("the Company") from January 1 to January 29, 2021 ("the Promotion Period"), and the application must be approved, with the first premium payment paid on or before February 10, 2021, in order to enjoy the premium discount ("Premium Discount").
2. An eligible policy must be a 'MY Deferred Annuity' plan newly issued by the Company during the Promotion Period. The Premium Discount is offered to each eligible policy, and where a customer has applied for more than one 'MY Deferred Annuity' policy, all of those eligible policies shall qualify for the Premium Discount. However, the Annualized Premiums of these policies will not be aggregated when calculating the first-year premium discount rate. The Premium Discount Notice will be delivered with policy documents to the consultant upon policy approval.
3. The Premium Discount amount (i.e., first-year premium discount amount) will be equal to the Annualized Premium of the eligible policy multiplied by the applicable first-year premium discount rate for the policy. For monthly / quarterly / half-yearly / annual payment modes, the Annualized Premium will be defined as, respectively, 'Monthly Premium multiplied by 12' / 'Quarterly Premium multiplied by 4' / 'Half-Yearly Premium multiplied by 2' / 'Annual Premium multiplied by 1'.
4. Premium Discount amount is only applicable to the first premium payment. Policyowner may not use the Premium Discount amount to settle the premiums of other policies.
5. The policyowner will not be eligible for the Premium Discount offer if the approved policy is terminated for any reason. The premium to be refunded, if applicable, will not include the Premium Discount amount.
6. If the eligible policyowner requests a reduction in the "Annualized Premium" within 12 months after policy approval, the premium discount amount to which the policyowner is entitled will be recalculated based on the reduced premium and the discount rate (if applicable), and the policyowner will be required to pay back the difference in Premium Discount amount to the Company.
7. Under no circumstances is the Premium Discount amount exchangeable, redeemable for cash or transferrable.
8. Only the actual premiums paid for Qualifying Deferred Annuity Policy may qualify for application of tax deductions, whereas the Premium Discount (if any) does not qualify. For details on tax deductions, please refer to the website of the Inland Revenue Department: <https://www.ird.gov.hk>.
9. The above offer will not be offered if, during the Promotion Period (i) the policyowner cancels the policy during the cooling-off period / cancels an increase in premium application and re-submits another new policy application within the Promotion Period; (ii) the policyowner or proposed policyowner withdraws a new policy application / an increase in premium application submitted before the Promotion Period and re-submits another new policy application within the Promotion Period; and (iii) the policyowner or proposed policyowner requests a reduction in premium of (a) an approved policy, or (b) a policy application submitted before the Promotion Period, or (c) an increase in premium application, and re-submits another new policy application within the Promotion Period.
10. The Company reserves the right to modify, add or delete, or interpret any of the above terms and conditions without any prior notice. In case of any dispute, the Company reserves the right of final decision.

The above contains general information and is for reference only. It does not form part of the policy and does not contain the full terms of the policy. Please refer to the Terms and Benefits of the policy for benefit coverage, exact terms and conditions and exclusions.

