

This notice contains important information that requires your immediate attention. Should you have any queries, you are recommended to seek independent professional advice.

The following change(s) in investment choice(s) relate(s) to the Capital Flexi InvestPlan.

Other matters relating to some investment choices

As advised by Baring Asset Management, there are the following updates on the prospectus of the underlying fund corresponding to the following investment choice, with effect from January 13, 2014:

Baring Hong Kong China Fund (Class A) (BAHCH)

1. updates to address the new regulatory requirements under UCITS IV;
2. updates on the investment policy to provide that the underlying funds may also invest up to 10% of its net assets in other collective investment schemes (including ETFs) for greater clarity;
3. to enhance the disclosure relating to the underlying funds' intended exposure to China A and B Shares;
4. to clarify the trustee fee is up to 0.025% of the net asset value of each underlying fund and other fees clarification;
5. updates on the calculation method of any dilution adjustments to the net asset value;
6. clarifications will be made to the "Investment Policy: General – Investment in Derivatives" section;
7. disclosure relating to the distribution policy of the underlying funds will be enhanced; and
8. the updates will also include other administrative updates, disclosures to address latest regulatory requirements and updates to existing risk factors, tax disclosures and insertion of additional risk factors.

You should refer to the relevant prospectuses and the notice to shareholders of the underlying fund(s) of the above investment choice(s) in relation to the above changes, which are made available by MassMutual Asia Ltd. upon request.

If you have selected the above investment choice(s) under your insurance policy and if for any reason you wish to change to other investment choice(s), you may switch your investment choice(s) to other available investment choice(s) provided by your policy. Currently, no switching charge and bid-offer spread apply to the investment choices. For details, please refer to Principal Brochure or contact MassMutual Asia Ltd - Customer Service Hotline at (852) 2919 9797 (Hong Kong).